



## Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25581	25535	25498	25453	25416	25370	25333

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	46%
Percentage of stocks above 20-Day SMA	64%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 25453. If Nifty trades above this level, it may further rally up to 25498-25535-25581 levels. However, if it trades below 25453 levels, we may witness profit booking in the market, and the index may correct up to 25416-25370-25333 levels.

Price Gainers

Script ID	Price	%Chg
HINDUNILVR	2410.4	3.0
NESTLEIND	2422.1	1.2
TATACONSUM	1101.9	1.1
JIOFIN	328.1	1.0
EICHERMOT	5682.5	1.0

Price Losers

Script ID	Price	%Chg
BEL	417.1	-2.4
TECHM	1623.9	-1.9
ONGC	241.5	-1.5
ULTRACEMCO	12345.0	-1.3
ETERNAL	258.6	-1.1



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57435	57294	57121	56980	56808	56666	56494

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	83%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 56980. If Bank Nifty trades above this level, it may rally up to 57121-57294-57435 levels. However, if it trades below 56980 levels, we may witness profit booking in the market, and the index may correct up to 56808-56666-56494 levels.

Price Gainers

Script ID	Price	%Chg
PNB	112.5	1.5
KOTAKBANK	2149.8	0.9
BANKBARODA	241.1	0.1

Price Losers

Script ID	Price	%Chg
AUBANK	813.9	-0.7
SBIN	806.9	-0.6
ICICIBANK	1435.7	-0.5
IDFCFIRSTB	77.7	-0.2
AXISBANK	1175.1	-0.2

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